

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – APRIL 18, 2013

APPROVALS

- Minutes of the March 21, 2013 Board meeting

PUBLIC COMMENT

CASH & INVESTMENT REPORTS

- Marquette report
- Asset allocation
- Investment policy
- Cash needs
- Purchases and/or Sales

BILLS

- City Bills
 - April Services – \$9,300.00
 - March Postage – \$276.46
- Holmstrom & Kennedy, P.C. – February attorney fees
 - General – \$2,677.50
 - Haske-Whisenand – \$1,552.50
 - Soria – \$1,260.00
 - Lesmeister – \$1,215.00
 - Services – \$990.00
 - Disbursements – \$225.00
 - Drnek – \$382.50
- Money Market Directories, Inc. – consultant database access – \$1,250.00
- Northern Trust Company – Investment management fees – January 1 – March 31, 2013 – \$7,785.48
- Travel reimbursement – Marcia Mueller – IPPFA Regional Seminar – \$79.69

ATTORNEY'S REPORT

See Attorney's Status Report

OLD BUSINESS

- Review/approve policy manual – tabled until May
- Haske-Whisenand
- Soria case
- Lesmeister case
- Peter Drnek case
- Pension corrections
- Consultant RFP status

NEW BUSINESS

- Ballot count for new trustees
- Cruz Padron is eligible for his first increase. His pension will be \$4,489.19 monthly, or \$53,870.28 annually.
- Rogene Gessner passed away on February 10, 2013. Her pension was terminated.
- Donald Anderson passed away on March 23, 2013. His widow is eligible for a survivor's pension.
- Pension applications:
 - Bernadene Anderson – survivor
 - Jeffrey Stovall – service
 - Mark Honzel – non-duty disability
- Revised disability application

PAYROLL

- April estimate – \$1,132,274.92
 - Monthly – \$1,129,617.46
 - New retiree – \$2,097.54
 - First increase – \$559.92
- March actual – \$1,129,617.46